

The Ranches Master Homeowners Association, Inc.

Annual Budget 2013

	General Fund		Total
	<u>Operation</u>	<u>Reserves</u>	<u>All Funds</u>
<u>Ordinary Income:</u>			
Homeowner Assessments	\$ 887,753.40	\$ 132,252.00	\$ 1,020,005.40
Builder Fees	\$ 2,125.00	\$ 2,125.00	\$ 4,250.00
Credit Card Fees	\$ 1,200.00		
Design Review	\$ 12,750.00		\$ 12,750.00
Fines	\$ 17,000.00	\$ 17,000.00	\$ 34,000.00
Late Fees	\$ 20,000.00	\$ 20,000.00	\$ 40,000.00
Lien & Collection Fees	\$ 1,250.00		\$ 1,250.00
Mailbox Sales	\$ -		\$ -
Interest		\$ 4,983.27	\$ 4,983.27
Annual Pool Pass Sales			\$ -
Swim Lessons			\$ -
Transfer Fees			\$ -
Total Income	\$ 942,078.40	\$ 176,360.27	\$ 1,117,238.67
<u>Operating Expenses:</u>			
Discounts	\$ 3,472.00		\$ 3,472.00
Bad Debt Expense	\$ 45,000.00		\$ 45,000.00
Committee Expense	\$ 500.00		\$ 500.00
Cash Management - Credit Card Charges	\$ 1,320.00		\$ 1,320.00
Administrative Expense	\$ 349,900.00		\$ 349,900.00
Design Review	\$ 12,750.00		\$ 12,750.00
Maintenance Expense	\$ 416,127.40		\$ 416,127.40
Repairs	\$ 21,250.00		\$ 21,250.00
Printing Postage & Supplies	\$ 47,000.00		\$ 47,000.00
Utilities	\$ 42,700.00		\$ 42,700.00
Pool Operating Expenses			\$ -
Total Operating Expense	\$ 940,019.40	\$ -	\$ 940,019.40
Net Operating Income	\$ 2,059.00	\$ 176,360.27	\$ 178,419.27
<u>Reserve Expenditures:</u>			
Projected General Reserve Expenditures		\$ 144,298.00	\$ 144,298.00
Projected Improvement Reserve Expenditures		\$ 50,000.00	\$ 50,000.00
Total Reserve Expenditures	\$ -	\$ 194,298.00	\$ 194,298.00
Net Increase / (Decrease) in Funds	\$ 2,059.00	\$ (17,937.73)	\$ (15,878.73)