

The Ranches Master Homeowners Association, Inc.
Annual Budget 2012

	General Fund		Exclusive Amenity Fund (Northmoor Pool)		Total
	<u>Operation</u>	<u>Reserves</u>	<u>Operation</u>	<u>Reserves</u>	<u>All Funds</u>
<u>Ordinary Income:</u>					
Homeowner Assessments	\$ 868,169.40	\$ 128,400.00	\$ 6,500.00	\$ -	\$ 1,003,069.40
Builder Fees	\$ 1,500.00	\$ 1,500.00			\$ 3,000.00
Credit Card Fees	\$ 1,500.00				
Design Review	\$ 9,000.00				\$ 9,000.00
Fines	\$ 12,000.00	\$ 12,000.00			\$ 24,000.00
Late Fees	\$ 18,000.00	\$ 18,000.00			\$ 36,000.00
Lien & Collection Fees	\$ 2,500.00				\$ 2,500.00
Mailbox Sales	\$ -				\$ -
Interest		\$ 9,763.55			\$ 9,763.55
Annual Pool Pass Sales			\$ 11,350.00		\$ 11,350.00
Swim Lessons			\$ 1,000.00		\$ 1,000.00
Transfer Fees			\$ 1,200.00		\$ 1,200.00
Total Income	\$ 912,669.40	\$ 169,663.55	\$ 20,050.00	\$ -	\$ 1,100,882.95
<u>Operating Expenses:</u>					
Discounts	\$ 3,472.00				\$ 3,472.00
Bad Debt Expense	\$ 40,000.00				\$ 40,000.00
Committee Expense	\$ 1,500.00				\$ 1,500.00
Cash Management - Credit Card Charges	\$ 1,620.00				\$ 1,620.00
Administrative Expense	\$ 323,850.00				\$ 323,850.00
Design Review	\$ 9,000.00				\$ 9,000.00
Maintenance Expense	\$ 412,127.40				\$ 412,127.40
Repairs	\$ 24,350.00				\$ 24,350.00
Printing Postage & Supplies	\$ 49,550.00				\$ 49,550.00
Utilities	\$ 47,200.00				\$ 47,200.00
Pool Operating Expenses			\$ 20,050.00		\$ 20,050.00
Total Operating Expense	\$ 912,669.40	\$ -	\$ 20,050.00	\$ -	\$ 932,719.40
Net Operating Income	\$ -	\$ 169,663.55	\$ -	\$ -	\$ 169,663.55
<u>Reserve Expenditures:</u>					
Projected General Reserve Expenditures		\$ 20,000.00		\$ -	\$ 20,000.00
Projected Improvement Reserve Expenditures		\$ 55,000.00			\$ 55,000.00
Total Reserve Expenditures	\$ -	\$ 75,000.00	\$ -	\$ -	\$ 75,000.00
Net Increase / (Decrease) in Funds	\$ -	\$ 94,663.55	\$ -	\$ -	\$ 94,663.55