

The Ranches Master Homeowners Association, Inc.

Annual Budget 2010

	General Fund		Northmoor Pool Exclusive Amenity Fund	
	Operation	Reserves	Operation	Reserves
<u>Ordinary Income:</u>				
Homeowner Assessments	764,300.00	137,258.74	4,200.00	840.00
Builder Fees		5,000.00		
Design Review	12,000.00			
Fines		12,000.00		
Late Fees		30,500.00		
Lien & Collection Fees	7,500.00			
Mailbox Sales	400.00			
Interest		3,826.94		
Annual Pool Pass Sales			14,000.00	
Swim Lessons			800.00	
Total Income	784,200.00	188,585.68	19,000.00	840.00
<u>Operating Expenses:</u>				
Discounts	12,400.00			
Bad Debt Expense	25,000.00			
Committee Expense	2,800.00			
Administrative Expense	304,200.00			
Design Review	12,000.00			
Maintenance Expense	336,150.00			
Repairs	25,650.00			
Printing Postage & Supplies	36,000.00			
Utilities	30,000.00			
Pool Operating Expenses			19,000.00	
Total Operating Expense	784,200.00	0.00	19,000.00	0.00
Net Operating Income	0.00	188,585.68	0.00	840.00
<u>Reserve Expenditures:</u>				
Projected General Reserve Expenditures		27,000.00		0.00
Projected Improvement Reserve Expenditures		32,500.00		
Total Reserve Expenditures	0.00	59,500.00	0.00	0.00
Net Increase / (Decrease) in Funds	0.00	129,085.68	0.00	840.00