

The Ranches Master Homeowners Association, Inc.

Annual Budget 2011

	General Fund		Exclusive Amenity Fund	
	Operation	Reserves	Operation	Reserves
<u>Ordinary Income:</u>				
Homeowner Assessments	852,032.00	103,356.07	5,100.00	0.00
Builder Fees		2,500.00		
Design Review	7,500.00			
Fines		15,000.00		
Late Fees		32,000.00		
Lien & Collection Fees	1,500.00			
Mailbox Sales	440.00			
Interest		5,218.92		
Annual Pool Pass Sales			12,600.00	
Swim Lessons			1,000.00	
Capitalization Fees			500.00	
Total Income	861,472.00	158,074.99	19,200.00	0.00
<u>Operating Expenses:</u>				
Discounts	2,972.00			
Bad Debt Expense	40,000.00			
Committee Expense	1,500.00			
Administrative Expense	322,550.00			
Design Review	7,500.00			
Maintenance Expense	381,250.00			
Repairs	23,250.00			
Printing Postage & Supplies	38,250.00			
Utilities	44,200.00			
Pool Operating Expenses			19,200.00	
Total Operating Expense	861,472.00	0.00	19,200.00	0.00
Net Operating Income	0.00	158,074.99	0.00	0.00
<u>Reserve Expenditures:</u>				
Projected General Reserve Expenditures		27,500.00		0.00
Projected Improvement Reserve Expenditures		62,500.00		
Total Reserve Expenditures	0.00	90,000.00	0.00	0.00
Net Increase / (Decrease) in Funds	0.00	68,074.99	0.00	0.00