

# The Ranches Master Homeowners Association, Inc.

## Annual Budget 2011

	<b>General Fund</b>		<b>Exclusive Amenity Fund</b>	
	<u>Operation</u>	<u>Reserves</u>	<u>Operation</u>	<u>Reserves</u>
<b><u>Ordinary Income:</u></b>				
Homeowner Assessments	852,032.00	103,356.07	5,100.00	0.00
Builder Fees		2,500.00		
Design Review	7,500.00			
Fines		15,000.00		
Late Fees		32,000.00		
Lien & Collection Fees	1,500.00			
Mailbox Sales	440.00			
Interest		5,218.92		
Annual Pool Pass Sales			12,600.00	
Swim Lessons			1,000.00	
Capitalization Fees			500.00	
<b>Total Income</b>	<b>861,472.00</b>	<b>158,074.99</b>	<b>19,200.00</b>	<b>0.00</b>
<b><u>Operating Expenses:</u></b>				
Discounts	2,972.00			
Bad Debt Expense	40,000.00			
Committee Expense	1,500.00			
Administrative Expense	322,550.00			
Design Review	7,500.00			
Maintenance Expense	381,250.00			
Repairs	23,250.00			
Printing Postage & Supplies	38,250.00			
Utilities	44,200.00			
Pool Operating Expenses			19,200.00	
<b>Total Operating Expense</b>	<b>861,472.00</b>	<b>0.00</b>	<b>19,200.00</b>	<b>0.00</b>
<b>Net Operating Income</b>	<b>0.00</b>	<b>158,074.99</b>	<b>0.00</b>	<b>0.00</b>
<b><u>Reserve Expenditures:</u></b>				
Projected General Reserve Expenditures		27,500.00		0.00
Projected Improvement Reserve Expenditures		62,500.00		
<b>Total Reserve Expenditures</b>	<b>0.00</b>	<b>90,000.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Increase / (Decrease) in Funds</b>	<b>0.00</b>	<b>68,074.99</b>	<b>0.00</b>	<b>0.00</b>