

RESOLUTION NO. TC-2011-7

A RESOLUTION OF THE NEW CASTLE TOWN COUNCIL DECLINING TO ACT AS THE REVIEWING ENTITY FOR THE STATE INCOME TAX CREDIT PROGRAM FOR QUALIFYING REHABILITATION PROJECTS UNDER COLORADO HOUSE BILL 90-1033 (C.R.S §39-22-514, AS AMENDED)

WHEREAS, the Town of New Castle Historic Preservation Commission and the Town Council support the creation of incentives to assist in the preservation and protection of historically significant resources; and

WHEREAS, Colorado House Bill 90-1033 (codified as C.R.S. §39-22-514, as amended) was signed into law April 20, 1990, and established tax credits for historic structures throughout the state; and

WHEREAS, the Town of New Castle, as a Certified Local Government pursuant to C.R.S. § 39-22-514 (12)(a) and the provisions of 16 U.S.C. § 470(a)(C)(1), as amended, is eligible to review such rehabilitation tax credit projects as a reviewing entity as defined by C.R.S. § 39-22-514(12)(1); and

WHEREAS, C.R.S. § 39-22-514(10)(a) requires that each Certified Local Government adopt a resolution stating whether such Certified Local Government will act as a reviewing entity; and

WHEREAS, while the Town of New Castle Historic Preservation Commission, as the Town of New Castle's official review board for historic resources, endorses rehabilitation project reviews at the local level, such endorsement does not include having the Town serve as a reviewing entity.

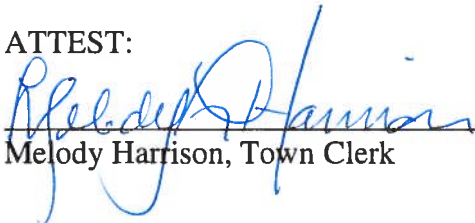
NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF NEW CASTLE THAT:

1. The foregoing recitals are incorporated herein as findings of the Town Council.
2. The Town of New Castle hereby declines to act as a reviewing entity for the purposes of C.R.S. § 39-22-514.

SO RESOLVED this 7th day of June, 2011.



Frank Breslin, Mayor

ATTEST:


Melody Harrison, Town Clerk

