

2012 BUDGET



Presented to Town Board – October 6, 2011

Study Session – November 3, 2011

Final Adoption December 1, 2011



December 1, 2011

Mayor Headley and Members of the Town of Foxfield Board of Trustees:

In accordance with the Local Government Budget Law of Colorado, staff is pleased to present the 2012 Proposed Annual Budget. Upon final approval by the Board of Trustees, this budget document will provide the legal authority to appropriate and expend funds for the 2012 budget year.

The budget provides guidance throughout the year for projects, programs and services provided by the Town. It also requires constant monitoring to ensure that fund balances are preserved.

It has been staff's intent to produce a budget that demonstrates accountability and fiscal conservatism in order to meet the needs of the community yet protect the assets of the Town.

Therefore, it is with great appreciation for the continued leadership and support of the Mayor and the Board that staff presents this 2012 Proposed Annual Budget.

Randi Gallivan
Town Clerk/Treasurer

Cheryl Kuechenmeister
Town Administrator

**TOWN OF FOXFIELD
2012 Proposed Budget**

	2010 Actual	2011 Estimated	2012 Budget
GENERAL FUND			
Beginning Fund Balance	618,311	662,448	662,848
Revenues:			
Taxes and Franchise Fees	385,284	340,000	367,618
Licenses and Permits	42,354	60,000	24,875
Intergovernmental	52,620	50,000	51,207
Charges for Services	67,781	80,000	55,300
Miscellaneous	1,730	1,200	650
Total Revenues	549,769	531,200	499,650
Total Revenues and Fund Balance	1,168,080	1,193,648	1,162,498
Expenditures:			
Administration	169,182	169,000	160,590
Elections	84	0	1,305
Judicial	480	8,800	31,300
Public Safety	109,375	115,000	104,600
Public Works	132,565	140,000	88,600
ESTIP	87,946	93,000	95,000
Capital	6,000	5,000	3,500
Total Expenditures	505,632	530,800	484,895
Ending Fund Balance	662,448	662,848	677,603
OPEN SPACE FUND			
Beginning Fund Balance	82,977	46,972	15,524
Revenues	8,266	15,200	14,070
Total Revenues and Fund Balance	91,243	62,172	29,594
Expenditures:			
Open Space Utilities	1,087	0	0
Improvements	43,184	46,648	15,000
Total Expenditures	44,271	46,648	15,000
Ending Fund Balance	46,972	15,524	14,594

	2010 Actual	2011 Estimated	2012 Budget
CONSERVATION TRUST FUND			
Beginning Fund Balance	75,914	68,060	43,260
Revenues	7,120	6,500	6,520
Total Revenues and Fund Balance	83,034	74,560	49,780
Expenditures:			
Trail Improvements	0	19,300	10,000
Planning & Engineering	13,376	4,000	1,000
Maintenance	1,598	8,000	10,000
Total Expenditures	14,974	31,300	21,000
Ending Fund Balance	68,060	43,260	28,780
DEBT SERVICE FUND			
Beginning Fund Balance	95,915	95,538	96,743
Revenues	279,045	278,000	289,632
Total Revenues and Fund Balance	374,960	373,538	386,375
Expenditures			
Bond Principal	195,000	200,000	210,000
Bond Interest	81,645	73,845	76,645
Other	2,777	2,950	2,900
Total Expenditures	279,422	276,795	289,545
Ending Fund Balance	95,538	96,743	96,830
SPECIAL IMPROVEMENT DISTRICT FUND			
Beginning Fund Balance	22,471	17,391	18,791
Revenues	74,776	55,200	49,010
Total Revenues and Fund Balance	97,247	72,591	67,801
Expenditures			
Bond Principal	65,000	40,000	40,000
Bond Interest	13,280	13,000	13,000
Other	1,576	800	700
Total Expenditures	79,856	53,800	53,700
Ending Fund Balance	17,391	18,791	14,101

Formatted Account Number	Account Title	2010 Prior year Actual	2011 Current year Actual	2011 Current year Budget	2012 Future year Budget
General Fund					
Taxes and Franchise Fees					
10-31-111	Current Property Tax	81,921.47	80,178.34	82,257.50	79,018.00
10-31-121	Specific Ownership Tax	5,283.13	4,276.31	5,000.00	5,100.00
10-31-125	Specific Ownership Tax - GOB	16,815.82	14,223.34	17,000.00	17,000.00
10-31-161	Xcel Franchise Fee	8,442.84	6,959.73	9,500.00	9,500.00
10-31-162	IREA Franchise Fee	18,698.74	15,513.30	18,000.00	18,000.00
10-31-163	Cable Television Fees	3,672.07	2,856.72	3,400.00	4,000.00
10-31-191	Current Property Tax Interest	89.40	35.17	.00	.00
10-31-192	Delinquent Property Tax	70.84	250.02	.00	.00
10-31-193	Delinquent Property Tax Intrst	16.24	13.38	.00	.00
10-31-311	Sales Tax	232,720.81	173,702.48	198,000.00	230,000.00
10-31-312	Use Tax	17,694.44	26,347.50	5,000.00	5,000.00
Total Taxes and Franchise Fees:		385,284.12	323,856.25	338,157.50	367,618.00
Licenses and Permits					
10-32-211	Liquor Licenses	150.00	897.50	150.00	300.00
10-32-218	Sign Permits	352.50	.00	.00	.00
10-32-219	Communique Ads	75.00	175.00	75.00	75.00
10-32-221	Building Permits	35,141.77	64,588.78	24,000.00	21,000.00
10-32-222	Street Cut Permits/ROW	6,634.80	1,190.00	3,500.00	3,500.00
Total Licenses and Permits:		42,354.07	66,851.28	27,725.00	24,875.00
Intergovernmental					
10-33-321	Motor Vehicle Registratn Fees	3,880.50	2,990.50	3,500.00	3,500.00
10-33-342	Cigarette Tax	1,418.45	1,062.64	1,200.00	1,400.00
10-33-352	Highway User Tax	41,504.01	32,129.76	39,704.28	39,807.00
10-33-371	County Road/Bridge Levy	5,817.33	6,145.04	6,500.00	6,500.00
10-33-372	Energy Impact Fees	.00	.00	.00	.00
Total Intergovernmental:		52,620.29	42,327.94	50,904.28	51,207.00
Charges for Services					
10-35-510	Traffic Court Revenues	61,436.75	53,788.00	55,000.00	55,000.00
10-35-540	Chargeback Administraton Fee	6,344.49	236.97	500.00	300.00
Total Charges for Services:		67,781.24	54,024.97	55,500.00	55,300.00
Miscellaneous					
10-36-600	Metro District Interest Trnsfr	100.27	.00	50.00	50.00
10-36-611	Interest Earnings	618.30	349.38	625.00	400.00
10-36-680	Miscellaneous/Other Income	1,856.68	540.80	200.00	200.00
10-36-690	Contributions	845.00	785.00	.00	.00
Total Miscellaneous:		1,730.25	105.18	875.00	650.00
Administration					
10-41-110	Personnel Expenses	105,686.04	96,575.98	120,000.00	120,000.00
10-41-116	Payroll Taxes	8,085.06	7,388.08	9,000.00	9,000.00
10-41-118	Workers Compensation Ins.	369.00	704.00	450.00	750.00
10-41-120	Supplies/Materials	840.49	1,079.57	1,000.00	1,000.00
10-41-130	Postage/Bulk Mail Charges	518.72	339.25	500.00	150.00
10-41-140	Printing	240.62	.00	250.00	100.00

Formatted Account Number	Account Title	2010 Prior year Actual	2011 Current year Actual	2011 Current year Budget	2012 Future year Budget
10-41-141	Newsletter	1,090.27	699.41	1,000.00	200.00
10-41-145	Legal Notices	253.90	83.60	300.00	300.00
10-41-148	Recording Fees	39.00	.00	50.00	50.00
10-41-151	Audit	7,500.00	7,500.00	7,500.00	7,500.00
10-41-152	Legal	21,791.48	9,298.78	15,000.00	8,000.00
10-41-153	Accounting	.00	.00	.00	.00
10-41-160	County Treasurer Fees	819.57	800.55	850.00	800.00
10-41-170	Communications/IT	1,595.89	2,101.16	1,500.00	1,000.00
10-41-171	Telephone/Internet	1,599.71	1,597.62	1,600.00	2,100.00
10-41-172	E-mail Server	2,040.00	1,736.00	2,040.00	540.00
10-41-173	Web Site Dev/Mgmt	32.61	1,176.00	300.00	600.00
10-41-174	Document Management	.00	.00	.00	.00
10-41-180	Insurance	5,132.00	5,249.00	5,200.00	5,200.00
10-41-182	Membership/Dues/Training	2,023.73	1,956.59	2,200.00	2,700.00
10-41-190	Miscellaneous Expense	9,064.97	425.75	200.00	200.00
10-41-192	Bank Service Charges	458.50	227.26	450.00	400.00
Total Administration:		169,181.56	138,938.60	169,390.00	160,590.00
Elections					
10-42-121	Elections - Judges	.00	.00	.00	305.00
10-42-131	Elections - Printing/Mailing	84.44	.00	.00	1,000.00
Total Elections:		84.44	.00	.00	1,305.00
Judicial					
10-44-211	Judge	480.00	1,640.00	2,580.00	4,200.00
10-44-220	Court Related Expenses	.00	680.61	15,600.00	27,100.00
Total Judicial:		480.00	2,320.61	18,180.00	31,300.00
Public Safety					
10-46-311	Law Enforcement	83,790.65	83,790.65	84,000.00	84,000.00
10-46-314	Off Duty Officer Patrols	25,114.00	23,113.00	25,000.00	20,000.00
10-46-400	Animal Control	470.00	325.00	600.00	600.00
Total Public Safety:		109,374.65	107,228.65	109,600.00	104,600.00
Public Works					
10-48-450	Consulting/Professional Foxfire	.00	.00	.00	.00
10-48-451	Planning	2,746.90	2,525.08	2,500.00	10,000.00
10-48-452	Engineering	33,791.03	4,388.65	15,000.00	7,500.00
10-48-453	Code Enforcement	7,480.00	9,220.00	10,000.00	10,000.00
10-48-454	Snow Removal	3,645.00	3,315.00	10,000.00	10,000.00
10-48-455	Roads Maintenance	41,890.02	19,150.61	28,000.00	28,000.00
10-48-456	Repairs	87.53	.00	500.00	500.00
10-48-457	Building Permit Expenses	29,841.26	49,656.39	24,530.00	15,000.00
10-48-458	St. Cut/ROW Permit Expenses	5,207.00	876.50	4,500.00	1,500.00
10-48-459	Street Lights	.00	506.11	.00	.00
10-48-500	Comm Events (Parade,Directory)	6,678.15	6,549.65	5,000.00	5,000.00
10-48-600	Storage Unit	1,197.84	.00	1,100.00	1,100.00
Total Public Works:		132,564.73	96,187.99	101,130.00	88,600.00
ESTIP					
10-52-620	ESTIP	87,945.86	80,352.82	95,000.00	92,000.00

Formatted Account Number	Account Title	2010 Prior year Actual	2011 Current year Actual	2011 Current year Budget	2012 Future year Budget
Total ESTIP:		87,945.86	80,352.82	95,000.00	92,000.00
Capital Expenditures					
10-58-800	Capital Exp > \$5,000.00	.00	.00	18,000.00	.00
10-58-801	Capital Exp < \$5,000.00	6,000.00	4,947.56	3,000.00	3,000.00
10-58-802	Water Infrastructure	.00	.00	.00	.00
10-58-803	Water System	.00	.00	500.00	500.00
Total Capital Expenditures:		6,000.00	4,947.56	21,500.00	3,500.00
General Fund Revenue Total:		549,769.97	487,165.62	473,161.78	499,650.00
General Fund Expenditure Total:		505,631.24	429,976.23	514,800.00	481,895.00
Net Total General Fund:		44,138.73	57,189.39	41,638.22-	17,755.00

Formatted Account Number	Account Title	2010 Prior year Actual	2011 Current year Actual	2011 Current year Budget	2012 Future year Budget
Open Space Fund					
Revenues					
22-30-130	Arapahoe CO Open Space Distrib	14,369.83	15,193.18	14,000.00	14,000.00
22-30-611	Interest Earnings	74.30	18.39	70.00	70.00
22-30-680	Miscellaneous/Other Income	6,178.00-	757.09-	.00	.00
Total Revenues:		8,266.13	14,454.48	14,070.00	14,070.00
Expenditures					
22-40-175	Open Space Utilities	1,086.66	.00	1,500.00	.00
22-40-511	Maintenance	299.58	.00	.00	.00
22-40-610	Improvements - Norfolk	23,259.01	.00	5,000.00	.00
22-40-620	Improvements	.00	31,771.50	33,500.00	15,000.00
22-40-630	Engineering and Design	19,626.00	15,321.39	16,000.00	.00
Total Expenditures:		44,271.25	47,092.89	56,000.00	15,000.00
Open Space Fund Revenue Total:		8,266.13	14,454.48	14,070.00	14,070.00
Open Space Fund Expenditure Total:		44,271.25	47,092.89	56,000.00	15,000.00
Net Total Open Space Fund:		36,005.12-	32,638.41-	41,930.00-	930.00-

Formatted Account Number	Account Title	2010 Prior year Actual	2011 Current year Actual	2011 Current year Budget	2012 Future year Budget
CTF					
Revenues					
31-30-611	Interest Earnings	79.07	34.11	80.00	20.00
31-30-634	CTF Distribution	7,041.34	5,625.78	6,500.00	6,500.00
31-30-680	Miscellaneous/Other Income	.00	.00	.00	.00
Total Revenues:		7,120.41	5,659.89	6,580.00	6,520.00
Expenditures					
31-40-510	Capital Expenditures - McDanal	.00	.00	.00	.00
31-40-520	Improvements	.00	19,278.00	20,000.00	10,000.00
31-40-530	Planning & Engineering	13,376.00	.00	4,000.00	1,000.00
31-40-550	Maintenance	1,597.90	7,678.08	11,000.00	10,000.00
Total Expenditures:		14,973.90	26,956.08	35,000.00	21,000.00
CTF Revenue Total:		7,120.41	5,659.89	6,580.00	6,520.00
CTF Expenditure Total:		14,973.90	26,956.08	35,000.00	21,000.00
Net Total CTF:		7,853.49-	21,296.19-	28,420.00-	14,480.00-

Formatted Account Number	Account Title	2010 Prior year Actual	2011 Current year Actual	2011 Current year Budget	2012 Future year Budget
Debt Service					
Revenues					
41-30-111	Current Property Tax	277,615.23	271,976.75	278,754.20	289,552.00
41-30-121	Specific Ownership Tax	1,088.10	.00	.00	.00
41-30-191	Current Property Tax Interest	302.98	119.14	.00	.00
41-30-192	Delinquent Property Tax	234.47-	475.13-	.00	.00
41-30-193	Delinquent Property Tax Intrst	53.74	45.34	.00	.00
41-30-611	Interest Earnings	219.57	112.65	220.00	80.00
Total Revenues:		279,045.15	271,778.75	278,974.20	289,632.00
Expenditures					
41-40-152	Bond Fee	.00	150.00	150.00	200.00
41-40-160	County Treasurer Fees	2,777.38	2,716.64	4,005.00	2,700.00
41-40-310	Bond Principal	195,000.00	200,000.00	200,000.00	210,000.00
41-40-340	Bond Interest	81,645.00	73,845.00	73,845.00	76,645.00
41-40-440	S.O. Tax Transfer to GF	.00	.00	.00	.00
Total Expenditures:		279,422.38	276,711.64	278,000.00	289,545.00
Debt Service Revenue Total:		279,045.15	271,778.75	278,974.20	289,632.00
Debt Service Expenditure Total:		279,422.38	276,711.64	278,000.00	289,545.00
Net Total Debt Service:		377.23-	4,932.89-	974.20	87.00

Formatted Account Number	Account Title	2010 Prior year Actual	2011 Current year Actual	2011 Current year Budget	2012 Future year Budget
SID					
Revenues					
71-30-111	Assessments	56,932.90	42,367.02	40,798.93	40,000.00
71-30-191	Assessment Interest	18,813.90	14,224.11	14,539.15	9,000.00
71-30-611	Interest Earnings	38.13	21.71	40.00	10.00
71-30-800	Penalty	689.40-	.00	.00	.00
71-30-810	Penalty Interest	319.95-	134.75-	.00	.00
Total Revenues:		74,775.58	56,478.09	55,378.08	49,010.00
Expenditures					
71-40-150	Administrative Expense	1,528.96	.00	.00	.00
71-40-152	Agency Fee	.00	200.00	200.00	200.00
71-40-160	County Treasurer Fees	.00	567.25	410.00	500.00
71-40-190	Miscellaneous Expense	47.29	.00	.00	.00
71-40-310	Bond Principal	65,000.00	40,000.00	21,000.00	40,000.00
71-40-340	Bond Interest	13,280.00	10,560.00	33,440.00	13,000.00
Total Expenditures:		79,856.25	51,327.25	55,050.00	53,700.00
SID Revenue Total:		74,775.58	56,478.09	55,378.08	49,010.00
SID Expenditure Total:		79,856.25	51,327.25	55,050.00	53,700.00
Net Total SID:		5,080.67-	5,150.84	328.08	4,690.00-
Net Grand Totals:		5,177.78-	3,472.74	110,685.94-	2,258.00-

CERTIFICATION OF TAX LEVIES

District Id: 3011

TOWN OF FOXFIELD

TO: County Commissioners of Arapahoe County, Colorado

For the year 2011, the Board of Trustees of the
(governing body)

Town of Foxfield hereby certifies a total levy of 4.982 mills
(unit of government)

to be extended by you upon the total assessed valuation of \$ 15,913,240.00

to produce \$ 79,279.76 in revenue.

The levies and revenues are for the following purposes:

	LEVY		REVENUE
1. General Operating Expense	<u>4.982</u>	mills	\$ <u>79,279.76</u>
2. Refund / Abatements	<u>—</u>	mills	\$ <u>—</u>
3. Temporary Tax Credit or Rate Reduction (minus)	< <u>—</u> >	mills	\$ < <u>—</u> >
SUBTOTAL	<u>4.982</u>	mills	\$ <u>79,279.76</u>
4. General Obligation Bonds and Interest			
a. See attached description	<u>18.256</u>	mills	\$ <u>290,512.11</u>
b. See attached description	<u>—</u>	mills	\$ <u>—</u>
SUBTOTAL	<u>18.256</u>	mills	\$ <u>290,512.11</u>
5. Contractual Obligations Approved at election			
a. See attached description	<u>—</u>	mills	\$ <u>—</u>
b. See attached description	<u>—</u>	mills	\$ <u>—</u>
SUBTOTAL	<u>—</u>	mills	\$ <u>—</u>
6. Capital Expenditures levied pursuant to 29-1-301(1.2) or 29-1-302(1.5) C.R.S.	<u>—</u>	mills	\$ <u>—</u>
7. Other (specify)	<u>—</u>	mills	\$ <u>—</u>
	<u>—</u>	mills	\$ <u>—</u>

Contact Person: Randi Gallivan Daytime Telephone Number 303-680-1544

Signed Randi Gallivan Title Town Clerk

NOTE: Certification must be to three decimal places only.
Send copy to the Division of Local Government

IF YOU ARE LOCATED IN MORE THAN ONE COUNTY, PLEASE LIST ALL COUNTIES HERE:

CERTIFICATION OF TAX LEVIES

District Id: 3011

TOWN OF FOXFIELD

Please submit the following information for each general obligation bond:

Purpose of Issue Road Paving Series 2003
Date of Issue January 2003 Coupon Rate 4.48
Maturity Date January 2017
Levy: 18.256 Revenue: \$290,512.11

(Show here and on line 4 of Page 1)

Please submit the following information for each contractual obligation:

Title _____
Date of Approval _____ Principal Amount _____
Maturity Date _____
Levy: _____ Revenue: _____

(Show here and on line 5 of Page 1)

The above information is required by 32-1-1603 C.R.S.