

2011 BUDGET



Presented to Town Board – September 16, 2010

Study Session – October 21, 2010

Final Adoption – December 2, 2010



December 2, 2010

Mayor Headley and Members of the Town of Foxfield Board of Trustees:

In accordance with the Local Government Budget Law of Colorado, staff is pleased to present the 2011 Proposed Annual Budget. Upon final approval by the Board of Trustees, this budget document will provide the legal authority to appropriate and expend funds for the 2011 budget year.

The budget provides guidance throughout the year for projects, programs and services provided by the Town. It also requires constant monitoring to ensure that fund balances are preserved.

It has been staff's intent to produce a budget that demonstrates accountability and fiscal conservatism in order to meet the needs of the community yet protect the assets of the Town. The budget has been prepared using the modified accrual basis of accounting.

Therefore, it is with great appreciation for the continued leadership and support of the Mayor and the Board that staff presents this 2011 Proposed Annual Budget.

A handwritten signature in cursive script that reads "Cheryl Kuechenmeister".

Cheryl Kuechenmeister
Town Administrator

**TOWN OF FOXFIELD
2011 Adopted Budget**

	2009 Actual	2010 Estimated	2011 Budget
GENERAL FUND			
Beginning Fund Balance	589,984	616,552	562,252
Revenues:			
Taxes and Franchise Fees	342,175	325,000	338,158
Licenses and Permits	3,652	43,500	27,725
Intergovernmental	46,789	46,000	50,904
Charges for Services	43,490	56,000	55,500
Miscellaneous	7,755	200	875
Total Revenues	443,861	470,700	473,162
Total Revenues and Fund Balance	1,033,845	1,087,252	1,035,414
Expenditures:			
Administration	110,101	176,000	169,390
Elections	0	85	0
Judicial	1,069	400	1,080
Public Safety	98,948	115,000	104,600
Public Works	107,513	132,515	98,600
Open Space	87,547	95,000	95,000
Capital	12,115	6,000	21,500
Total Expenditures	417,293	525,000	490,170
Ending Fund Balance	616,552	562,252	545,244
OPEN SPACE FUND			
Beginning Fund Balance	62,121	70,621	33,921
Revenues	15,739	8,300	14,070
Total Revenues and Fund Balance	77,861	78,921	47,991
Expenditures:			
Open Space Utilities	0	1,000	1,500
Improvements	7,239	44,000	35,000
Total Expenditures	7,239	45,000	36,500
Ending Fund Balance	70,621	33,921	11,491

	2009 Actual	2010 Estimated	2011 Budget
CONSERVATION TRUST FUND			
Beginning Fund Balance	69,948	75,913	79,013
Revenues	7,592	6,700	6,580
Total Revenues and Fund Balance	77,540	82,613	85,593
Expenditures:			
Trail Improvements	0	0	20,000
Planning & Engineering	0	1,800	4,000
Maintenance	1,627	1,800	5,000
Total Expenditures	1,627	3,600	29,000
Ending Fund Balance	75,913	79,013	56,593
DEBT SERVICE FUND			
Beginning Fund Balance	95,169	95,915	94,770
Revenues	294,827	279,000	278,974
Total Revenues and Fund Balance	389,996	374,915	373,744
Expenditures			
Bond Principal	185,000	195,000	200,000
Bond Interest	88,305	81,645	73,845
Other	20,776	3,500	2,950
Total Expenditures	294,081	280,145	276,795
Ending Fund Balance	95,915	94,770	96,949
SPECIAL IMPROVEMENT DISTRICT FUND			
Beginning Fund Balance	30,862	20,453	15,397
Revenues	130,136	74,800	55,378
Total Revenues and Fund Balance	160,998	95,253	70,775
Expenditures			
Bond Principal	120,000	65,000	21,000
Bond Interest	18,880	13,280	33,440
Other	1,665	1,576	610
Total Expenditures	140,545	79,856	55,050
Ending Fund Balance	20,453	15,397	15,725

Formatted Account Number	Account Title	2009 Prior year Actual	2010 Current year Actual	2010 Current year Budget	2011 Future year Budget
General Fund					
Taxes and Franchise Fees					
10-31-111	Current Property Tax	83,036.45	81,921.47	82,452.00	82,257.50
10-31-121	Specific Ownership Tax	5,755.66	4,962.06	5,000.00	5,000.00
10-31-125	Specific Ownership Tax - GOB	17,876.87	16,622.46	15,000.00	17,000.00
10-31-161	Xcel Franchise Fee	8,972.86	6,965.71	10,000.00	9,500.00
10-31-162	IREA Franchise Fee	17,965.85	14,698.74	14,500.00	18,000.00
10-31-163	Cable Television Fees	3,342.94	2,772.07	3,000.00	3,400.00
10-31-191	Current Property Tax Interest	149.40	89.40	.00	.00
10-31-192	Delinquent Property Tax	96.45	70.84	.00	.00
10-31-193	Delinquent Property Tax Intrst	1.00	16.24	.00	.00
10-31-311	Sales Tax	197,579.51	172,357.18	150,000.00	198,000.00
10-31-312	Use Tax	7,593.38	13,344.44	3,000.00	5,000.00
Total Taxes and Franchise Fees:		342,175.47	313,678.93	282,952.00	338,157.50
Licenses and Permits					
10-32-211	Liquor Licenses	150.00	150.00	150.00	150.00
10-32-217	BillBoard Permits	.00	.00	.00	.00
10-32-218	Sign Permits	.00	352.50	.00	.00
10-32-219	Communique Ads	165.00	75.00	75.00	75.00
10-32-221	Building Permits	1,941.52	39,139.52	1,000.00	24,000.00
10-32-222	Street Cut Permits/ROW	1,395.00	3,498.00	1,200.00	3,500.00
Total Licenses and Permits:		3,651.52	43,215.02	2,425.00	27,725.00
Intergovernmental					
10-33-321	Motor Vehicle Registratr Fees	3,916.00	3,587.50	3,300.00	3,500.00
10-33-342	Cigarette Tax	1,246.62	1,178.52	850.00	1,200.00
10-33-352	Highway User Tax	33,864.77	35,305.19	36,739.00	39,704.28
10-33-371	County Road/Bridge Levy	6,579.09	5,817.33	6,500.00	6,500.00
10-33-372	Energy Impact Fees	1,182.72	.00	.00	.00
Total Intergovernmental:		46,789.20	45,888.54	47,389.00	50,904.28

Formatted Account Number	Account Title	2009 Prior year Actual	2010 Current year Actual	2010 Current year Budget	2011 Future year Budget
Charges for Services					
10-35-510	Traffic Court Revenues	43,490.25	41,045.75	45,000.00	55,000.00
10-35-540	Chargeback Administraton Fee	.00	4,459.43	.00	500.00
Total Charges for Services:		43,490.25	45,505.18	45,000.00	55,500.00
Miscellaneous					
10-36-600	Metro District Interest Trnsfr	68.84	100.27	67.00	50.00
10-36-611	Interest Earnings	1,471.95	534.83	1,560.00	625.00
10-36-680	Miscellaneous/Other Income	214.07	350.44	100.00	200.00
10-36-681	DRCOG Grant	6,000.00	.00	.00	.00
10-36-690	Contributions	.00	835.00-	.00	.00
Total Miscellaneous:		7,754.86	150.54	1,727.00	875.00
Administration					
10-41-110	Personnel Expenses	57,636.23	103,546.84	114,077.97	120,000.00
10-41-116	Payroll Taxes	4,518.77	7,413.95	8,720.00	9,000.00
10-41-118	Workers Compensation Ins.	241.00-	369.00	450.00	450.00
10-41-120	Supplies/Materials	1,006.34	840.49	1,000.00	1,000.00
10-41-130	Postage/Bulk Mail Charges	646.32	477.39	400.00	500.00
10-41-140	Printing	187.58	240.62	500.00	250.00
10-41-141	Newsletter	1,077.83	1,090.27	1,000.00	1,000.00
10-41-145	Legal Notices	160.16	253.90	200.00	300.00
10-41-148	Recording Fees	75.00	39.00	.00	50.00
10-41-151	Audit	15,010.00	7,500.00	7,500.00	7,500.00
10-41-152	Legal	19,081.24	21,412.58	21,800.00	15,000.00
10-41-153	Accounting	.00	.00	.00	.00
10-41-160	County Treasurer Fees	830.86	819.57	837.00	850.00
10-41-170	Communications/IT	.00	1,765.89	2,040.00	1,500.00
10-41-171	Telephone/Internet	1,508.22	1,440.52	1,536.00	1,600.00
10-41-172	E-mail Server	1,258.13	1,700.00	.00	2,040.00
10-41-173	Web Site Dev/Mgmt	624.00	32.61	1,000.00	300.00
10-41-174	Document Management	.00	.00	.00	.00
10-41-180	Insurance	5,551.00	5,132.00	4,705.00	5,200.00
10-41-182	Membership/Dues/Training	1,997.28	2,023.73	2,000.00	2,200.00

Formatted Account Number	Account Title	2009 Prior year Actual	2010 Current year Actual	2010 Current year Budget	2011 Future year Budget
10-41-190	Miscellaneous Expense	1,339.10	7,222.55	7,200.00	200.00
10-41-192	Bank Service Charges	512.00	424.50	500.03	450.00
Total Administration:		110,100.86	163,745.41	175,466.00	169,390.00
Elections					
10-42-121	Elections - Judges	.00	.00	305.00	.00
10-42-131	Elections - Printing/Mailing	.00	84.44	775.00	.00
Total Elections:		.00	84.44	1,080.00	.00
Judicial					
10-44-211	Judge	480.00	400.00	480.00	480.00
10-44-220	Court Related Expenses	589.33	.00	600.00	600.00
Total Judicial:		1,069.33	400.00	1,080.00	1,080.00
Public Safety					
10-46-311	Law Enforcement	83,402.11	83,790.65	83,452.00	84,000.00
10-46-314	Off Duty Officer Patrols	15,126.00	22,649.00	27,000.00	20,000.00
10-46-400	Animal Control	420.00	470.00	400.00	600.00
Total Public Safety:		98,948.11	106,909.65	110,852.00	104,600.00
Public Works					
10-48-450	Consulting/Professional Foxfire	2,871.95	.00	.00	.00
10-48-451	Planning	37,286.14	2,444.70	15,000.00	2,500.00
10-48-452	Engineering	14,327.18	30,998.49	30,000.00	15,000.00
10-48-453	Code Enforcement	10,100.00	7,480.00	10,000.00	10,000.00
10-48-454	Snow Removal	13,570.00	3,645.00	10,000.00	10,000.00
10-48-455	Roads and Trail Maintenance	24,430.18	41,673.02	28,000.00	28,000.00
10-48-456	Repairs	85.28	87.53	1,200.00	500.00
10-48-457	Building Permit Expenses	.00	25,249.79	25,000.00	22,000.00
10-48-458	St. Cut/ROW Permit Expenses	.00	4,249.00	4,250.00	4,500.00
10-48-500	Comm Events (Parade,Directory)	3,857.94	6,678.15	6,700.00	5,000.00
10-48-600	Storage Unit	984.16	1,097.84	1,100.00	1,100.00

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Total Public Works:		107,512.83	123,603.52	131,250.00	98,600.00
Open Space					
10-52-620	ESTIP	87,553.00	80,003.14	83,272.00	95,000.00
10-52-630	McDanal Expenditures	.00	.00	.00	.00
10-52-640	Norfolk Expenditures	5.76-	.00	.00	.00
Total Open Space:		87,547.24	80,003.14	83,272.00	95,000.00
Capital Expenditures					
10-58-800	Capital Exp > \$5,000.00	.00	.00	.00	18,000.00
10-58-801	Capital Exp < \$5,000.00	12,115.00	3,000.00	21,000.00	3,000.00
10-58-802	Water Infrastructure	.00	.00	.00	.00
10-58-803	Water System	.00	.00	1,000.00	500.00
Total Capital Expenditures:		12,115.00	3,000.00	22,000.00	21,500.00
General Fund Revenue Total:		443,861.30	448,438.21	379,493.00	473,161.78
General Fund Expenditure Total:		417,293.37	477,746.16	525,000.00	490,170.00
Net Total General Fund:		26,567.93	29,307.95-	145,507.00-	17,008.22-

Formatted Account Number	Account Title	2009 Prior year Actual	2010 Current year Actual	2010 Current year Budget	2011 Future year Budget
Open Space Fund					
Revenues					
22-30-130	Arapahoe CO Open Space Distrib	15,543.90	14,369.83	15,000.00	14,000.00
22-30-611	Interest Earnings	195.55	69.51	235.00	70.00
22-30-680	Miscellaneous/Other Income	.00	6,178.00-	.00	.00
Total Revenues:		15,739.45	8,261.34	15,235.00	14,070.00
Expenditures					
22-40-175	Open Space Utilities	.00	983.12	.00	1,500.00
22-40-511	Maintenance - Match for Norfol	7,239.39	.00	8,500.00	.00
22-40-610	Improvements - Norfolk	.00	23,359.01	25,000.00	5,000.00
22-40-620	Improvements - McDanal	.00	110.00	11,500.00	30,000.00
22-40-630	Engineering and Design	.00	18,816.27	.00	.00
Total Expenditures:		7,239.39	43,268.40	45,000.00	36,500.00
Open Space Fund Revenue Total:		15,739.45	8,261.34	15,235.00	14,070.00
Open Space Fund Expenditure Total:		7,239.39	43,268.40	45,000.00	36,500.00
Net Total Open Space Fund:		8,500.06	35,007.06-	29,765.00-	22,430.00-

Formatted Account Number	Account Title	2009 Prior year Actual	2010 Current year Actual	2010 Current year Budget	2011 Future year Budget
Metro District Fund					
Revenues					
28-30-600	Sales Tax Revenue from GF	.00	.00	.00	.00
28-30-611	Interest Earnings	.00	17.78	71.00	50.00
Total Revenues:		.00	17.78	71.00	50.00
Expenditures					
28-40-190	Miscellaneous Expense	.00	.00	.00	50.00
28-40-440	Transfer	.00	.00	.00	.00
28-40-450	Transfer Interest to Gen Fund	.00	.00	.00	.00
28-40-620	ESTIP Payment	.00	.00	89,220.00	.00
Total Expenditures:		.00	.00	89,220.00	50.00
Metro District Fund Revenue Total:		.00	17.78	71.00	50.00
Metro District Fund Expenditure Total:		.00	.00	89,220.00	50.00
Net Total Metro District Fund:		.00	17.78	89,149.00-	.00

Formatted Account Number	Account Title	2009 Prior year Actual	2010 Current year Actual	2010 Current year Budget	2011 Future year Budget
CTF					
Revenues					
31-30-611	Interest Earnings	204.93	70.71	205.00	80.00
31-30-630	CTF Reimbursement Transfer	.00	.00	.00	.00
31-30-634	CTF Distribution	7,387.19	5,309.91	6,500.00	6,500.00
31-30-680	Miscellaneous/Other Income	.00	.00	.00	.00
Total Revenues:		7,592.12	5,380.62	6,705.00	6,580.00
Expenditures					
31-40-510	Capital Expenditures - McDanal	.00	.00	10,000.00	.00
31-40-520	Improvements - Gleave	.00	.00	2,000.00	20,000.00
31-40-530	Planning & Engineering	.00	1,528.50	4,000.00	4,000.00
31-40-540	Easements - McDanal	.00	.00	.00	.00
31-40-550	Maintenance	1,627.10	1,761.60	5,900.00	5,000.00
31-40-800	Purchase Open Space	.00	.00	.00	.00
Total Expenditures:		1,627.10	3,290.10	21,900.00	29,000.00
CTF Revenue Total:		7,592.12	5,380.62	6,705.00	6,580.00
CTF Expenditure Total:		1,627.10	3,290.10	21,900.00	29,000.00
Net Total CTF:		5,965.02	2,090.52	15,195.00-	22,420.00-

Formatted Account Number	Account Title	2009 Prior year Actual	2010 Current year Actual	2010 Current year Budget	2011 Future year Budget
Debt Service					
Revenues					
41-30-111	Current Property Tax	274,827.06	277,615.23	279,413.00	278,754.20
41-30-121	Specific Ownership Tax	19,050.05	193.36	.00	.00
41-30-191	Current Property Tax Interest	494.45	302.98	.00	.00
41-30-192	Delinquent Property Tax	351.43-	234.47-	.00	.00
41-30-193	Delinquent Property Tax Intrst	3.79-	53.74	.00	.00
41-30-611	Interest Earnings	576.94	209.65	500.00	220.00
Total Revenues:		294,593.28	278,140.49	279,913.00	278,974.20
Expenditures					
41-40-152	Bond Fee	150.00	.00	20,560.00	150.00
41-40-160	County Treasurer Fees	2,749.56	2,777.38	2,794.00	2,800.00
41-40-310	Bond Principal	185,000.00	195,000.00	195,000.00	200,000.00
41-40-340	Bond Interest	88,305.00	81,645.00	81,646.00	73,845.00
41-40-400	Accumulated SO Tax Transfer	.00	.00	.00	.00
41-40-440	S.O. Tax Transfer to GF	17,876.87	.00	.00	.00
Total Expenditures:		294,081.43	279,422.38	300,000.00	276,795.00
Debt Service Revenue Total:		294,593.28	278,140.49	279,913.00	278,974.20
Debt Service Expenditure Total:		294,081.43	279,422.38	300,000.00	276,795.00
Net Total Debt Service:		511.85	1,281.89-	20,087.00-	2,179.20

Formatted Account Number	Account Title	2009 Prior year Actual	2010 Current year Actual	2010 Current year Budget	2011 Future year Budget
SID					
Revenues					
71-30-111	Assessments	129,999.62	56,932.90	159,423.00	40,798.93
71-30-191	Assessment Interest	.00	18,813.90	.00	14,539.15
71-30-611	Interest Earnings	136.42	36.31	150.00	40.00
71-30-800	Penalty	.00	689.40-	.00	.00
71-30-810	Penalty Interest	.00	319.95-	.00	.00
Total Revenues:		130,136.04	74,773.76	159,573.00	55,378.08
Expenditures					
71-40-150	Administrative Expense	1,464.82	1,528.96	1,300.00	.00
71-40-152	Agency Fee	200.00	.00	200.00	200.00
71-40-160	County Treasurer Fees	.00	.00	.00	410.00
71-40-190	Miscellaneous Expense	.00	47.29	.00	.00
71-40-310	Bond Principal	120,000.00	65,000.00	115,000.00	21,000.00
71-40-340	Bond Interest	18,880.00	13,280.00	11,360.00	33,440.00
Total Expenditures:		140,544.82	79,856.25	127,860.00	55,050.00
SID Revenue Total:		130,136.04	74,773.76	159,573.00	55,378.08
SID Expenditure Total:		140,544.82	79,856.25	127,860.00	55,050.00
Net Total SID:		10,408.78-	5,082.49-	31,713.00	328.08
Net Grand Totals:		31,136.08	68,571.09-	267,990.00-	59,350.94-