

RESOLUTION NO. 2012-B

**AS A REVIEWING ENTITY FOR THE STATE INCOME TAX CREDIT PROGRAM FOR
QUALIFYING REHABILITATION PROJECTS UNDER COLORADO HOUSE BILL 90-1033
(C.R.S. §39-22-514, AS AMENDED)**

WHEREAS, the Saguache Historic Preservation Commission and the Town Board support the creation of incentives to assist in the preservation and protection of historically significant resources; and

WHEREAS, Colorado House Bill 90-1033 (C.R.S. § 39-22-514, as amended) was signed into law April 20, 1990, establishing tax credits for historic structures throughout the state; and

WHEREAS, the Town of Saguache, as a Certified Local Government, pursuant to the provisions of 16 U.S.C. § 470 (a) (C) (1), as amended, is eligible to review such rehabilitation tax credit projects as a reviewing entity as defined by C.R.S. § 39-22-514 (12) (1); and

WHEREAS, the provisions of C.R.S. § 39-22-514 (10) (a) require that each Certified Local Government adopt a resolution stating whether such Certified Local Government will act as a reviewing entity; and

WHEREAS, the Saguache Historic Preservation Commission, as the Town of Saguache's official review board for historic resources, endorses rehabilitation project reviews at the local level, which provide an increased level of preservation service to our community.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SAGUACHE, COLORADO:

The Town of Saguache, through the Saguache Historic Preservation Commission, hereby agrees to act as a reviewing entity for the purposes of subsections (3) and (6) of C.R.S. § 39-22-514 for calendar year 2010 and all subsequent years. The Town will maintain the "preservation fund" as required by C.R.S. § 39-22-514 (11) (a), for use in administering the program and to provide information and education to the community within the context of historic preservation.

RESOLVED AND PASSED this 17th day of January, 2012.

Milton Jones, Mayor

ATTEST:

Therese Garcia, Town Clerk

APPROVED AS TO FORM:\

Eugene Farish, Town Attorney