

**#327 - RESOLUTION NO. -09-07-2010**

A RESOLUTION AUTHORIZING THE AMENDMENT OF LOAN DOCUMENTS FROM THE WYOMING STATE LOAN AND INVESTMENT BOARD FOR A LOAN THROUGH THE STATE REVOLVING FUND ON BEHALF OF THE TOWN COUNCIL FOR THE TOWN OF ALPINE FOR THE PURPOSE OF THE CONSTRUCTION OF THE ALPINE WASTEWATER TREATMENT FACILITIES IMPROVEMENTS PROJECT

**WHEREAS**, the Town Council for the **Town of Alpine** has previously resolved to apply for a loan from the Wyoming State Loan and Investment Board for a loan through the State Revolving Fund, and

**WHEREAS**, the Town was granted a loan in the amount of \$400,000 titled CWSRF 95, and

**WHEREAS**, it appears that there is an error in the Loan Agreement, and

**WHEREAS**, the Town wishes to authorize the Mayor to execute an Amended Loan Agreement for CWSRF 95 which shall state that the pledge and assignment of revenues securing the loan be solely pledging revenue from the wastewater system (or alternatively the clean water system as this is understood to be the wastewater system), and

**WHEREAS**, The Mayor is authorized to execute any and all related documents from the Office of State Lands and Investment to carry out this effect.

**NOW, THEREFORE, BE IT RESOLVED** by the Town Council of the **Town of Alpine** in regular session duly assembled, that the Loan Agreement for CWSRF 95 be amended to state that the pledge and assignment of revenues securing the loan be solely pledging revenue from the wastewater system (or alternatively the clean water system as this is understood to be the wastewater system)

**BE IT FURTHER RESOLVED**, that Victoria DeCora, Mayor, is hereby designated as the authorized representative of the **Town of Alpine** to act on behalf of the Town Council on all matters relating to the amendment to the Loan Agreement.

**THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER THE DATE OF ITS PASSAGE.**

**PASSED, APPROVED, AND ADOPTED** THIS 7<sup>th</sup> day of September 2010.

Vote: 4 Yes, 0 No, 1 Absent and 0 Abstain.



By:

Victoria DeCora  
Victoria DeCora, Mayor

Attest:

Terra Miller  
Terra Miller, Town Clerk/Treasurer