

308-Resolution NO.07-21-09-2009

A RESOLUTION AUTHORIZING THE SUBMISSION TO THE STATE LOAN AND INVESTMENT BOARD FOR A LOAN THROUGH THE STATE REVOLVING FUND ON BEHALF OF THE GOVERNING BODY OF THE TOWN OF ALPINE FOR THE PURPOSE OF THE ALPINE WATER SYSTEM IMPROVEMENTS

WITNESSETH

WHEREAS, the Governing Body of the TOWN OF ALPINE desires to participate in the STATE REVOLVING FUND program to assist in financing this project; and;

WHEREAS, the Governing Body of the Town of Alpine recognizes the need for the project and;

WHEREAS, the STATE REVOLVING FUND program requires that certain criteria be met, as described in the State Loan and Investment Board's Rules and Regulations governing the program, and to the best of our knowledge this application meets those criteria; and,

WHEREAS, the Governing Body of the TOWN OF ALPINE plans to repay the requested STATE REVOLVING FUND LOAN from the following source(s):

TOWN OF ALPINE SEEKING ARRA PROGRAM WITH PRINCIPAL FORGIVENESS - NOT APPLICABLE; and

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE TOWN OF ALPINE that a loan application in the amount of \$50,000.00 be submitted to the State Loan and Investment Board for consideration at the State Loan and Investment Board meeting to assist in funding the ALPINE WATER SYSTEM IMPROVEMENTS.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE TOWN OF ALPINE, Deb Wolfley, Town Administrator, is hereby designated as the authorized representative of the Town of Alpine to act on behalf of the Governing Body on all matters relating to this loan application.

THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER THE DATE OF ITS PASSAGE.

This resolution passed and adopted on this 15th day of July, 2009.

VOTE: A Yes D No D ABSENT, and / ABSTAIN.



Signed Victoria DeCora
Victoria DeCora, Mayor

ATTEST:

Brenda Bennett
Brenda Bennett, Clerk