

TOWN OF GRAND LAKE

ORDINANCE NO. 23-2011

AN ORDINANCE ADOPTING A SUPPLEMENTAL BUDGET AND APPROPRIATING SUMS OF MONEY TO DEFRAY EXPENSES FOR THE TOWN OF GRAND LAKE PAY-AS-YOU-THROW ENTERPRISE FUND FOR THE 2011 BUDGET YEAR

WHEREAS, the Grand Lake Board of Trustees adopted Ordinance No. 10-2010, An Emergency Ordinance Concerning a Pay-As-You-Throw (“PAYT”) Trash Service, and Creating an Enterprise of the Town in Connection Therewith on July 26, 2010; and

WHEREAS, the 2011 annual budget for the Town of Grand Lake, including the PAYT Enterprise Fund, was adopted on December 13, 2010; and

WHEREAS, at the time of adoption of the 2011 PAYT Enterprise Fund budget, the PAYT trash service had not experienced a full year of revenues and expenses; and

WHEREAS, the success of the PAYT trash service program in 2011 has created unbudgeted revenue and expenses in 2011 for that Fund; and

WHEREAS, the Board of Trustees recognizes that adoption of a Supplemental Budget and appropriation of sums of money to defray expenses for the PAYT Enterprise Fund for the 2011 budget year is required in accordance with the Local Government Budget Law;

NOW, THEREFORE BE IT ORDAINED BY THE TOWN OF GRAND LAKE BOARD OF TRUSTEES:

That the estimated expenditures for the PAYT Enterprise Fund are \$10,651.00; and

That the estimated revenues from sources other than general property tax for the PAYT Enterprise Fund are:

From unappropriated operating Reserves	\$	0
From sources other than general property tax	\$	15,760.00
From general property tax levy	\$	0

PAYT Enterprise Fund Revenue TOTAL \$15,760; and

That the supplemental budget as submitted, reviewed, and herein above summarized for the PAYT Enterprise Fund is hereby approved and adopted as the supplemental budget of the Town of Grand Lake PAYT Enterprise Fund for the year 2011; and

That the supplemental budget of the Town of Grand Lake PAYT Enterprise Fund hereby approved and adopted shall be signed by the Mayor of the Town of Grand Lake and made a part of the public records of the Town; and

That the 2011 appropriation for the PAYT Enterprise Fund is hereby \$10,651.00 for the purpose of defraying expenses for the PAYT Enterprise Fund for the 2011 budget year.

DULY MOVED, SECONDED AND ADOPTED BY THE BOARD OF TRUSTEES OF THE TOWN OF GRAND LAKE THIS 14TH DAY OF NOVEMBER, 2011.

(S E A L)

Votes Approving: 5
Votes Opposed: 0
Absent: 2
Abstained: 0

ATTEST:

TOWN OF GRAND LAKE

/s/ _____
Ronda Kolinske, CMC
Town Clerk

BY: /s/ _____
Judy M. Burke
Mayor