

ELK RIDGE CITY
CITY

JUNE 30, 2011
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

“On or before the first regularly scheduled city council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.”

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Elk Ridge City City for the fiscal year ending June 30, 2011 as approved and adopted by resolution or ordinance dated June 14, 2011. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

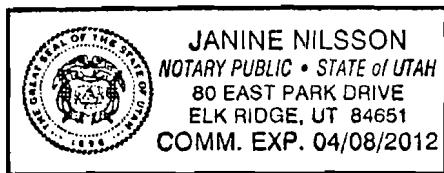
- 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);
- 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on June 14, 2011 for all budgetary funds.

Signed: [Signature]
(Budget Officer)

Subscribed and sworn to this 13 day
of July, 2011.

[Signature]
(Notary Public)



ELK RIDGE CITY

Governmental Unit

For the Budget Year July 1, 2011 Through June 30, 2012

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/11	Ensuing Year Approved Budget Appropriation 6/12
		6/08	6/09	6/10		
TAXES						
3110	General Property Tax-Current	202,290	210,249	279,960	318,548	239,029
3120	Prior Year Property Tax	0	0	0	0	0
3130	General Sales & Use Tax	233,073	207,112	203,020	194,659	200,000
3170	Fee in Lieu-Personal Property	24,425	29,174	32,190	29,361	30,000
LICENSES AND PERMITS						
3210	Business License	2,631	2,354	2,611	3,058	3,000
3221	Building, Structures & Equip	65,832	30,396	57,660	73,087	80,000
3225	Animal Licenses	60	106	141	200	50
3227	Utility Franchise Fees	111,277	118,787	120,759	116,605	110,000
INTERGOVERNMENTAL REVENUE						
3340	Grant - Fire Dept	23,782	0	0	0	0
3345	Energy Grant - State	0	0	0	0	0
3356	Class "C" Roads	97,012	87,775	92,818	98,472	100,000
3358	State Liquor Allotment	1,114	1,199	1,266	1,297	1,200
3370	County Grants - Parks	1,925	0	0	0	500
3375	Safety Grant	0	0	1,078	1,046	1,000
3380	Motor Fuel Tax	982	964	622	737	800
CHARGES FOR SERVICES						
3410	General Government	109,099	176,264	192,619	195,904	208,370
3440	Sanitation	77,177	87,293	89,915	87,013	100,000
3470	Park - Impact fee	0	0	0	0	0
3472	Road Impact Fees	0	0	9,168	14,325	5,730
3473	Recreation Fee	0	0	0	0	0
3495	Engineering services	21,488	310	2,462	116	7,000
FINES & FORFEITURES						
3510	Court Fines & Forfeitures	0	0	0	0	1,000
MISCELLANEOUS REVENUE						
3610	Interest Earned	68,527	16,296	6,431	6,103	6,000
3640	Sale of Fixed Assets	50	800	0	0	0
3680	Loan & Capital Lease Proceeds	0	0	0	0	0
3690	Miscellaneous Revenue	16,910	10,176	11,077	14,237	8,900
3692	Curb & Gutter Assessments	0	0	0	0	0
3694	Road Assessments - Loafer	0	0	0	0	0

ELK RIDGE CITY

Governmental Unit

For the Budget Year July 1, 2011 Through June 30, 2012

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/11	Ensuing Year Approved Budget Appropriation 6/12
		6/08	6/09	6/10		
CONTRIBUTIONS AND TRANSFERS						
3810	Trans/Water-Sewer Fund-Backhoe	0	0	0	0	0
3815	Trans From Cap Proj	480	124,190	625,163	3,600	0
3816	Trans form Cap Proj/Fut Imp	0	101,910	0	0	0
3880	Reserved Class C Road Funds	0	0	0	0	45,000
3885	Reserved Fire Dept Fund Bal	0	0	0	0	0
3890	Reserved Emerg Prep Fund Bal	34,106	0	0	0	1,000
TOTAL REVENUE & OTHER SOURCES		1,092,240	1,205,355	1,728,960	1,158,368	1,148,579

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GENERAL FUND EXPENDITURES

Account Number	Description	-----Prior Years Actual-----			Current	Ensuing Year
		6/08	6/09	6/10	Year Estimate 6/11	Approved Budget Appropriation 6/12
GENERAL GOVERNMENT						
4110	Legislative	39,371	38,936	39,367	33,560	37,700
4120	Judicial	0	0	0	0	1,000
4140	Administrative	406,866	402,279	360,578	318,066	368,473
4141	Finance	21,732	23,862	23,796	23,774	24,570
4146	Purchase of Equipment	13,905	697	1,848	0	1,000
4150	Non-Departmental	52,489	30,404	27,528	15,688	28,000
4160	General Governmental Buildings	19,193	13,115	16,243	31,003	9,000
4170	Elections	2,487	119	1,368	154	1,000
4180	Planning & Zoning	31	0	35	184	200
PUBLIC SAFETY						
4210	Police	55,984	59,787	64,872	62,029	65,241
4220	Fire Department	83,829	0	0	0	0
4240	Protective Inspection	15,912	3,765	4,929	5,530	5,400
4250	Other Protective	0	0	132	540	1,000
4253	Animal Control & Regulation	2,675	1,257	1,152	1,307	1,500
4260	Emergency Prep Supplies	1,131	926	2,679	1,487	3,000
4270	Radio Licensing	0	0	0	0	0
HIGHWAYS & PUBLIC IMPROVEMENTS						
4410	Highway & Streets	11,884	3,106	3,906	5,858	10,867
4415	Class "C" Roads	172,724	238,338	113,550	126,275	236,165
4420	Sanitation	90,847	86,478	83,745	76,482	83,650
4440	Purchase of Land	0	0	0	0	0
PARKS, RECREATION & PUBLIC PROPERTY						
4510	Parks	30,407	23,888	16,670	15,172	20,400
DEBT SERVICE						
4710	Debt Service - Capital Lease	0	20,937	20,937	20,937	20,937
4715	Debt Service - Bond Payment	35,729	140,810	760,956	77,202	77,124
4720	Bond Administration	0	2,000	2,000	2,000	2,000
TRANSFERS & OTHER USES						
4810	Trans to Cap Proj - Future Improvements	0	0	94,979	241,748	72,285
4811	Transfer to Capital Projects/Trails	0	0	0	0	0
4812	Transfer to Capital Proj TH/FS	10,000	0	0	0	0
4813	Trans to Cap Proj/Equip	5,000	0	0	0	2,500

ELK RIDGE CITY

Governmental Unit

For the Budget Year July 1, 2011 Through June 30, 2012

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/11	Ensuing Year Approved Budget Appropriation 6/12
		6/08	6/09	6/10		
4814	Trans to Cap Proj/Loafer Can Rd	0	0	0	0	5,000
4815	Transfer to Special Rev Fund Parks	5,000	0	0	0	0
4816	Trans to Cap Proj/Mill Park	0	0	0	0	0
4817	Trans to Cap Proj/Fire App	15,000	0	5,000	0	0
4818	Trans to Capl Proj 800 MHZ	0	0	0	0	0
4819	Trans to Sp Rev Fund - FD/EMS	0	71,774	71,974	74,674	70,467
4880	Increase in Fund Balance	0	42,792	10,666	0	0
MISCELLANEOUS						
4940	Returned Check Charges	44	85	50	0	100
TOTAL EXPENDITURES & OTHER USES		1,092,240	1,205,355	1,728,960	1,133,670	1,148,579

ELK RIDGE CITY

Governmental Unit

For the Budget Year July 1, 2011 Through June 30, 2012

Fiscal Year

SPECIAL REVENUE FUND - PARK/TENNIS COURT

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/11	Ensuing Year Approved Budget Appropriation 6/12
		6/08	6/09	6/10		
REVENUES:						
3910	Transfers from General Fund	5,000	0	0	0	0
3915	Park Fees & Donations	0	0	80	31,947	0
3920	Interest Income	2,128	745	0	0	0
3930	Transfer From Capital Project	0	0	0	0	0
3940	Loan Proceeds	0	0	0	0	0
3950	Impact Fees	18,005	6,925	21,468	20,203	13,850
OTHER SOURCES:						
3990	Usage of Impact Fees	0	0	0	0	80,000
3995	Approp Use of Fund Bal	0	0	0	0	17,697
TOTAL REVENUES & OTHER SOURCES		25,133	7,670	21,548	52,150	111,547
EXPENDITURES:						
4010	Construction	0	4,149	3,728	953	80,000
4015	Loan Fees	0	0	0	0	0
4020	Engineering	0	0	0	0	0
4030	Administration	0	0	0	0	0
4035	Purchase of Land	0	0	0	0	0
4040	Loan Payment	0	0	0	0	0
4045	Transfer to General Fund	0	0	0	0	0
OTHER USES:						
4090	Budgeted Increase in Fund Balance	25,133	3,521	17,820	0	17,697
4095	Budgeted Increase in Fund Bal - Imp Fees	0	0	0	0	13,850
TOTAL EXPENDITURES & OTHER USES		25,133	7,670	21,548	953	111,547

ELK RIDGE CITY

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SPECIAL REVENUE FUND - FIRE DEPT- EMS

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/11	Ensuing Year Approved Budget Appropriation 6/12
		6/08	6/09	6/10		
REVENUES:						
3910	Transfer from Gen Fund	0	71,774	71,974	74,674	70,467
3930	Grant - Fire Dept	0	0	1,906	0	0
3935	Grant - EMS	0	2,813	2,813	0	0
3940	Fire Dept Fund Raiser	0	1,216	980	868	800
3942	Grants - Non Governmental	0	0	1,000	0	0
OTHER SOURCES:						
3980	Transfer from Cap Projects	0	0	0	0	0
3990	Usage of Beginning Fund Balance	0	0	0	0	9,588
TOTAL REVENUES & OTHER SOURCES		<u>0</u>	<u>75,803</u>	<u>78,673</u>	<u>75,542</u>	<u>80,855</u>
EXPENDITURES:						
4010	Administration	0	34,215	47,177	44,130	57,210
4020	Supplies - FD & EMS	0	1,449	857	809	1,100
4030	Lease Payment	0	4,673	4,557	3,851	4,545
4040	Purchase of Equip - FD & EMS	0	18,623	8,940	4,219	8,000
OTHER USES:						
4060	Building Improvements	0	0	0	0	0
4080	Trans to Cap Proj Funds	0	1,750	0	5,600	10,000
4090	Budgeted Increase in Fund Balance	0	15,093	17,142	0	0
TOTAL EXPENDITURES & OTHER USES		<u>0</u>	<u>75,803</u>	<u>78,673</u>	<u>58,609</u>	<u>80,855</u>

ELK RIDGE CITY

Governmental Unit

For the Budget Year July 1, 2011 Through June 30, 2012

Fiscal Year

CAPITAL PROJECT FUND - TOWN HALL/FIRE STATION

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/11	Ensuing Year Approved Budget Appropriation 6/12
		6/08	6/09	6/10		
REVENUES:						
3910	Transfer from General Fund	10,000	0	0	0	0
3915	Trans from Fire Dept Fund	0	0	0	600	5,000
3920	Interest Income	11,669	14,061	3,461	3	15
3940	Trans From Water Fund	1,505,000	5,000	5,000	5,000	5,000
3941	Transfer From Sewer Fund	5,000	5,000	5,000	5,000	5,000
TOTAL REVENUES & OTHER SOURCES		1,531,669	24,061	13,461	10,603	15,015
3990	Begin Fund Balance	(493,129)	124,190	24,061	(592,478)	(585,475)
TOTAL AVAILABLE FOR APPROPRIATIONS		1,038,540	148,251	37,522	(581,875)	(570,460)
EXPENDITURES:						
4010	Capital Improvements	0	0	0	0	0
4015	Capital Improv. - Fire Dept	0	0	0	0	0
4030	Bond Issuance Costs	12,000	0	0	0	0
4035	Acquisition of Land	902,350	0	0	0	0
4040	Transfer to General Fund	0	124,190	630,000	3,600	0
TOTAL EXPENDITURES		914,350	124,190	630,000	3,600	0
Ending Fund Balance		124,190	24,061	(592,478)	(585,475)	(570,460)

ELK RIDGE CITY

Governmental Unit

For the Budget Year July 1, 2011 Through June 30, 2012

Fiscal Year

CAPITAL PROJECT FUND - FIRE APPARATUS

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/11	Ensuing Year Approved Budget Appropriation 6/12
		6/08	6/09	6/10		
REVENUES:						
3910	Transfer From General Fund	15,000	0	5,000	0	0
3930	Trans from Sp Rev - FD/EMS	0	1,750	0	5,000	5,000
3940	Loan Proceeds	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		15,000	1,750	5,000	5,000	5,000
3990	Begin Fund Balance	17,877	32,877	34,627	39,627	44,627
TOTAL AVAILABLE FOR APPROPRIATIONS		32,877	34,627	39,627	44,627	49,627
EXPENDITURES:						
4010	Purchase of Fire Truck	0	0	0	0	0
4020	Fire Truck/Equip	0	0	0	0	0
4030	Expense Loan Payment	0	0	0	0	0
4040	Trans to Gen Fund	0	0	0	0	0
TOTAL EXPENDITURES		0	0	0	0	0
Ending Fund Balance		32,877	34,627	39,627	44,627	49,627

ELK RIDGE CITY

Governmental Unit

For the Budget Year July 1, 2011 Through June 30, 2012

Fiscal Year

CAPITAL PROJECT FUND - 800 MHZ RADIO

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/11	Ensuing Year Approved Budget Appropriation 6/12
		6/08	6/09	6/10		
REVENUES:						
3910	Transfer From General Fund	0	0	0	0	0
3930	800 MHZ - Revenue	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		0	0	0	0	0
3990	Begin Fund Balance	480	0	0	0	0
TOTAL AVAILABLE FOR APPROPRIATIONS		480	0	0	0	0
EXPENDITURES:						
4010	800 MHZ - Expense	0	0	0	0	0
4040	Transfer to General Fund	480	0	0	0	0
TOTAL EXPENDITURES		480	0	0	0	0
Ending Fund Balance		0	0	0	0	0

ELK RIDGE CITY

Governmental Unit

For the Budget Year July 1, 2011 Through June 30, 2012

Fiscal Year

CAPITAL PROJECT FUND - BACKHOE/EQUIP-ROADS

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/11	Ensuing Year Approved Budget Appropriation 6/12
		6/08	6/09	6/10		
REVENUES:						
3910	Transfer From General Fund	5,000	0	0	0	2,500
3920	Transfer From Sewer Fund	2,500	2,500	2,500	2,500	3,000
3930	Backhoe - Revenue	0	0	0	0	0
3940	Transfer From Water Fund	96,000	2,500	2,500	2,500	2,500
TOTAL REVENUES & OTHER SOURCES		103,500	5,000	5,000	5,000	8,000
3990	Begin Fund Balance	40,912	906	5,906	10,906	15,906
TOTAL AVAILABLE FOR APPROPRIATIONS		144,412	5,906	10,906	15,906	23,906
EXPENDITURES:						
4010	Backhoe - Expense	143,506	0	0	0	0
4030	Transfer to Sewer Fund	0	0	0	0	0
4040	Trans to General Fund	0	0	0	0	0
TOTAL EXPENDITURES		143,506	0	0	0	0
Ending Fund Balance		906	5,906	10,906	15,906	23,906

ELK RIDGE CITY

Governmental Unit

For the Budget Year July 1, 2011 Through June 30, 2012

Fiscal Year

CAPITAL PROJECT FUND - CP/FUTURE IMPROVEMENTS

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/11	Ensuing Year Approved Budget Appropriation 6/12
		6/08	6/09	6/10		
REVENUES:						
3910	Trans From General Fund	0	0	94,979	241,748	72,285
3920	Interest Income	0	0	0	0	0
3930	Sundry Rev	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		0	0	94,979	241,748	72,285
3990	Begin Fund Balance	0	0	(101,910)	(6,931)	234,817
TOTAL AVAILABLE FOR APPROPRIATIONS		0	0	(6,931)	234,817	307,102
EXPENDITURES:						
4010	Construction	0	0	0	0	0
4020	Engineering	0	0	0	0	0
4030	Administration	0	0	0	0	0
4040	Transfer to General Fund	0	101,910	0	0	0
TOTAL EXPENDITURES		0	101,910	0	0	0
Ending Fund Balance		0	(101,910)	(6,931)	234,817	307,102

ELK RIDGE CITY

Governmental Unit

For the Budget Year July 1, 2011 Through June 30, 2012

Fiscal Year

CAPITAL PROJECT FUND - LOAFER CANYON ROAD

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/11	Ensuing Year Approved Budget Appropriation 6/12
		6/08	6/09	6/10		
REVENUES:						
3905	Transfer From Water Fund	0	0	0	0	5,000
3910	Transfer From General Fund	0	0	0	0	5,000
3915	Transfer From Sewer Fund	0	0	0	0	5,000
3920	Interest Income	0	0	0	0	0
3930	Loafer Canyon Road - Revenue	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		0	0	0	0	15,000
3990	Begin Fund Balance	0	0	0	0	0
TOTAL AVAILABLE FOR APPROPRIATIONS		0	0	0	0	15,000
EXPENDITURES:						
4010	Loafer Canyon Road - Expense	0	0	0	0	0
4020	Engineering	0	0	0	0	0
4030	Administration	0	0	0	0	0
4040	Storm Drainage - Expense	0	0	0	0	0
4050	Loafer Canyon Sewer Line	0	0	0	0	0
TOTAL EXPENDITURES		0	0	0	0	0
Ending Fund Balance		0	0	0	0	15,000

ELK RIDGE CITY

Governmental Unit

For the Budget Year July 1, 2011 Through June 30, 2012

Fiscal Year

CAPITAL PROJECT FUND - TRAILS & OPEN SPACE

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/11	Ensuing Year Approved Budget Appropriation 6/12
		6/08	6/09	6/10		
REVENUES:						
3910	Transfer From General Fund	0	0	0	0	0
3930	Trails & Open Space - Revenue	0	0	0	0	0
3935	Use of Beginning Fund BALance	0	0	0	0	0
3940	Use of Impact Fees	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3990	Begin Fund Balance	(4,837)	(4,837)	(4,837)	0	0
TOTAL AVAILABLE FOR APPROPRIATIONS		<u>(4,837)</u>	<u>(4,837)</u>	<u>(4,837)</u>	<u>0</u>	<u>0</u>
EXPENDITURES:						
4010	Trails & Open Space - Expense	0	0	0	0	0
4040	Trans to General Fund	0	0	(4,837)	0	0
TOTAL EXPENDITURES		<u>0</u>	<u>0</u>	<u>(4,837)</u>	<u>0</u>	<u>0</u>
Ending Fund Balance		<u>(4,837)</u>	<u>(4,837)</u>	<u>0</u>	<u>0</u>	<u>0</u>

ELK RIDGE CITY

Governmental Unit

For the Budget Year July 1, 2011 Through June 30, 2012

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ENTERPRISE FUND - STORM DRAINAGE SYSTEM

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/11	Ensuing Year Approved Budget Appropriation 6/12
		6/08	6/09	6/10		
OPERATING REVENUE						
3710	Storm Drainage Fee	19,944	20,616	20,806	19,521	21,528
3730	Curb & Gutter Assessments	0	0	0	35,415	0
TOTAL OPERATING REVENUE:		19,944	20,616	20,806	54,936	21,528
OPERATING EXPENSES						
4015	Bad Debt Expense	34	9	73	13	0
4020	Contractual Services	0	0	0	0	0
4030	Materials & Supplies	5,004	3,900	3,813	5,000	5,000
4040	Depreciation	0	0	4,720	12,000	13,000
TOTAL OPERATING EXPENSES:		5,038	3,909	8,606	17,013	18,000
OPERATING INCOME (LOSS)		14,906	16,707	12,200	37,923	3,528
NON-OPERATING REVENUE (EXPENSE)						
5300	Transfer From Sewer Fund	0	0	0	0	0
5310	Transfer From Prior Retained Earnings	0	0	0	0	0
5400	Contribution/Donated Revenue	0	0	0	0	0
NET INCOME (LOSS)		14,906	16,707	12,200	37,923	3,528

ELK RIDGE CITY

Governmental Unit

For the Budget Year July 1, 2011 Through June 30, 2012

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ENTERPRISE FUND - STORM DRAINAGE SYSTEM

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/11	Ensuing Year Approved Budget Appropriation 6/12
		6/08	6/09	6/10		
CASH OPERATING NEEDS						
	Net Income (Loss)	14,906	16,707	12,200	37,923	3,528
4040	Depreciation	0	0	4,720	12,000	13,000
6500	Major Improv & Capital Outlay	(36,658)	(1,045)	(863)	(59,224)	0
6510	Loan Payment	0	0	0	0	0
6520	Loan Fees	0	(2,225)	(2,225)	(2,225)	(2,225)
TOTAL CASH PROVIDED (REQUIRED)		(21,752)	13,437	13,832	(11,526)	14,303

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year	_____	_____	_____	_____	_____
Invest/Other assets to be converted	_____	_____	_____	_____	_____
Issuance of bond and other debt	_____	_____	_____	_____	_____
Contributions from _____ funds	_____	_____	_____	_____	_____
Loans from other funds	_____	_____	_____	_____	_____
TOTAL CASH REQUIRED	_____	_____	_____	_____	_____

ELK RIDGE CITY

Governmental Unit

For the Budget Year July 1, 2011 Through June 30, 2012

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ENTERPRISE FUND - WATER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/08	6/09	6/10	6/11	6/12
OPERATING REVENUE						
3710	Charges for Services	436,310	423,742	442,038	408,538	429,100
3720	Interest Eamed	11,117	3,638	825	667	700
3730	Bond Proceeds - Well	500,000	0	0	0	0
3740	Miscellaneous Revenue	53,591	244	0	0	0
3745	Sale of Assets	0	0	14,094	0	0
TOTAL OPERATING REVENUE:		1,001,018	427,624	456,957	409,205	429,800
OPERATING EXPENSES						
4010	Personal Services	4,929	1,808	2,236	4,597	2,800
4015	Bad Debt Expense	1,091	253	2,077	389	500
4020	Contractual Services	100,827	108,026	138,336	152,818	154,000
4030	Materials & Supplies	91,435	81,936	56,644	51,574	51,800
4040	Depreciation	74,425	149,340	155,951	162,000	162,000
TOTAL OPERATING EXPENSES:		272,707	341,363	355,244	371,378	371,100
OPERATING INCOME (LOSS)		728,311	86,261	101,713	37,827	58,700
NON-OPERATING REVENUE (EXPENSE)						
5100	Connection Fees	5,625	2,250	6,000	9,375	3,750
5110	Impact Fees	62,895	25,428	52,918	88,816	54,100
5120	Water Rights	86,100	290,551	23,040	25	0
5125	Water Right Expenses	(1,951)	(312)	0	(40)	0
5200	Interest Expense	(3,435)	882	917	0	0
5250	Loss on Assests	0	0	0	0	0
5320	Approp Use of Imp Fees	0	0	0	0	0
5330	Inter Fund Loan Repayment	0	2,225	2,225	2,225	2,225
5450	Donations / Land	0	0	0	0	0
5500	Transfer to Cap Proj LCR Fund	0	0	0	0	(5,000)
5505	Transfer to Cap Proj TH/FS	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
5510	Transfer to Storm Drain Fund	(10,000)	0	0	0	0
5515	Transfer to Capital Project Backhoe	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)
5520	Trans to GF/Backhoe	0	0	0	0	0
5800	Reimb to Dev per Agreement	0	0	0	0	0
NET INCOME (LOSS)		860,045	399,785	179,313	130,728	106,275

ELK RIDGE CITY

Governmental Unit

For the Budget Year July 1, 2011 Through June 30, 2012

Fiscal Year

ENTERPRISE FUND - WATER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/11	Ensuing Year Approved Budget Appropriation 6/12
		6/08	6/09	6/10		
CASH OPERATING NEEDS						
	Net Income (Loss)	860,045	399,785	179,313	130,728	106,275
4040	Depreciation	74,425	149,340	155,951	162,000	162,000
6500	Major Improv & Capital Outlay	(2,711,411)	(550,041)	(42,517)	(92,340)	(90,000)
6510	Bond Principal Payments	(40,714)	(115,203)	(114,461)	(114,566)	(114,495)
6520	2008 Water Rev Bond Payment	0	0	0	0	0
TOTAL CASH PROVIDED (REQUIRED)		(1,817,655)	(116,119)	178,286	85,822	63,780

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year	_____	_____	_____	_____	_____
Invest/Other assets to be converted	_____	_____	_____	_____	_____
Issuance of bond and other debt	_____	_____	_____	_____	_____
Contributions from _____ funds	_____	_____	_____	_____	_____
Loans from other funds	_____	_____	_____	_____	_____
TOTAL CASH REQUIRED	_____	_____	_____	_____	_____

ELK RIDGE CITY

Governmental Unit

For the Budget Year July 1, 2011 Through June 30, 2012

Fiscal Year

ENTERPRISE FUND - SEWER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/08	6/09	6/10	6/11	6/12
OPERATING REVENUE						
3710	Charges for Services	145,409	231,617	234,000	224,425	251,000
3720	Interest Earned	14,034	6,669	2,171	1,597	2,000
3740	Miscellaneous Revenue	50,000	50,000	50,000	50,000	50,000
TOTAL OPERATING REVENUE:		209,443	288,286	286,171	276,022	303,000
OPERATING EXPENSES						
4010	Personal Services	0	0	0	0	0
4015	Bad Debt Expense	255	104	822	157	300
4020	Contracted Services	151,215	194,753	210,253	182,701	198,300
4030	Materials & Supplies	6,945	7,607	7,458	19,184	17,800
4040	Depreciation	27,805	24,904	25,252	27,000	27,000
4050	Misc Expense to Payson City	50,000	50,000	50,000	50,000	50,000
TOTAL OPERATING EXPENSES:		236,220	277,368	293,785	279,042	293,400
OPERATING INCOME (LOSS)		(26,777)	10,918	(7,614)	(3,020)	9,600
NON-OPERATING REVENUE (EXPENSE)						
5100	Connection Fee	3,000	1,200	3,200	5,000	2,000
5110	Impact Fees	32,150	4,278	7,314	33,280	34,140
5120	Repay Loan From Water Fund	0	0	0	0	0
5130	Reimbursements	0	0	0	0	0
5300	Trans from Cap Proj - Equipment	0	0	0	0	0
5350	Sewer Loann Imp From Lfr Cyn	0	0	0	0	0
5450	Donated Services	0	0	0	0	0
5500	Transfer to Water Fund	0	0	0	0	0
5505	Transfer to Capital Project TH/FS	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
5510	Transfer to Retained Earnings	0	0	0	0	0
5515	Transfer to Capital Project Backhoe	(2,500)	(2,500)	(2,500)	(2,500)	(3,000)
5520	Transfer to Capital Project LCR Fund	0	0	0	0	(5,000)
5525	Trans to GF/ Backhoe	0	0	0	0	0
5530	Trans to Storm Drain Fund	0	0	0	0	0
NET INCOME (LOSS)		873	8,896	(4,600)	27,760	32,740

ELK RIDGE CITY

Governmental Unit

For the Budget Year July 1, 2011 Through June 30, 2012

Fiscal Year

ENTERPRISE FUND - SEWER

Account Number	Description	-----Prior Years Actual-----			Current Year	Ensuing Year
		6/08	6/09	6/10	Estimate 6/11	Approved Budget Appropriation 6/12
CASH OPERATING NEEDS						
	Net Income (Loss)	873	8,896 (4,600)	27,760	32,740
4040	Depreciation	27,805	24,904	25,252	27,000	27,000
6500	Major Improv & Capital Outlay	0	0	0	0 (80,000)
6510	SUVMWA Assessment Fee	(22,546)	(15,041)	(15,101)	(15,100)	(15,119)
TOTAL CASH PROVIDED (REQUIRED)		6,132	18,759	5,551	39,660 (35,379)

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year	_____	_____	_____	_____	_____
Invest/Other assets to be converted	_____	_____	_____	_____	_____
Issuance of bond and other debt	_____	_____	_____	_____	_____
Contributions from _____ funds	_____	_____	_____	_____	_____
Loans from other funds	_____	_____	_____	_____	_____
TOTAL CASH REQUIRED	_____	_____	_____	_____	_____