

**TREMONTON CITY
SPECIAL CITY COUNCIL MEETING
July 17, 2008**

Members Present:

Roger Fridal

Jeff Reese

Max Weese, Mayor

Byron Wood

Richard E. Woodworth, City Manager

Darlene S. Hess, Recorder

SPECIAL CITY COUNCIL MEETING

A Special Meeting of the Tremonton City Council was called by Mayor Weese on July 17, 2008 at 5:00 p.m. The meeting agenda was delivered to the place of abode of each member of the Council not less than three hours prior to the date and time of the meeting. The meeting was held in the City Council Meeting Room at 102 South Tremont Street, Tremonton, Utah. Mayor Weese, Councilmembers Wood, Reese, and Fridal, Manager Woodworth, and Recorder Hess were in attendance.

1. Rescinding Resolution 08-24 and approving Resolution 08-26 authorizing the issuance and confirming the sale of \$600,000 Sales Tax Revenue Bonds, Series 2008 of the Tremonton City, Utah, for the purpose of financing the acquisition and remodeling of a building for a new Senior Center and related improvements; prescribing the form of bonds, the terms and conditions of issuance, and the security therefor; providing for the collection, handling and disposition of certain sales tax revenues of the issuer pledged for the payment of said bonds; authorizing the taking of all other actions necessary to the consummation of the transactions contemplated by this bond resolution; and related matters.

Manager Woodworth informed the Council that the bond attorney called him after the Council Meeting on July 15th to inform him that the payment/maturity schedule they have was not the one that the Council had approved in their meeting. There were two ways it could be handled - add a balloon payment on the end or do payout two years shorter than first discussed. Whichever way the City decided to go, the bond attorney felt that the change was significant enough to require the Council to vote on it again. The Council discussed the changes and how it will affect the City.

After some discussion, Mayor Weese called for a motion and reminded the Council that the bond attorneys had used revocation and repeal of Resolution 08-24 instead of rescinding. This language should be used in the motion.

Motion by Councilmember Wood to revoke and repeal Resolution 08-24 and adopt Resolution 08-26 authorizing the issuance and confirming the sale of \$600,000 Sales Tax Revenue Bonds, Series 2008 of the Tremonton City for the purpose of financing the acquisition and remodeling of a building for a new Senior Center and related improvements; prescribing the form of bonds, the terms and conditions of issuance, and the security therefor; providing for the collection, handling and disposition of certain sales tax revenues of the issuer pledged for the payment of said bonds; authorizing the taking of all other actions necessary to the consummation of the transactions contemplated by this bond resolution; and related matters. Second simultaneously made by Councilmembers Reese and Fridal. Vote: Councilmember Reese - aye, Councilmember Fridal - aye, Councilmember Wood - aye. Motion approved.

2. Adjournment

Motion by Councilmember Reese to adjourn the meeting. Second by Councilmember Wood. Vote: Councilmember Reese - aye, Councilmember Fridal - aye, Councilmember Wood - aye. Motion approved. Meeting adjourned at 5:47 p.m.

The undersigned duly acting and appointed recorder for Tremonton City Corporation hereby certifies that the foregoing is a true and correct copy of the minutes of the City Council meeting held on the above referenced date.

Dated this _____ day of _____, 2008.

Darlene S. Hess, RECORDER